



Comparison of Planned Gifts

	Bequest	Charitable Gift Annuity	Charitable Remainder Trust*	Charitable Lead Trust*
Revocable	Yes	No	No	No
Minimum gift amounts	None	\$25,000	Through your financial institution.	Through your financial institution.
Appropriate assets that can be used	Virtually any	Typically cash or marketable securities.	Virtually any	Virtually any
Tax benefits possible	Estate	Income and estate	Income and estate	Possibly income and estate (depending on how the trust is structured)
Will this gift create a stream of payments to one or more individuals?	No	Yes (at a percentage determined by the age of the recipients).	Yes (at a pre-negotiated percentage).	No (However, this gift does allow for the transfer of property to one or more recipients with possible tax savings.) Payments are deferred to beneficiary.
Can additional gifts be made?	Yes	No. However, additional CGA may be established at \$25,000.	Yes (only with Unitrust type)	Yes (only with Unitrust type)
Age limits	None	Payment beneficiaries must be 55.	Age limits determined by financial institution. Trust may also be based on a term of years.	Age limits determined by financial institution. Trust may also be based on a term of years.
Fees/applicable costs (other than personal legal expenses)	None	None	Through your financial institution.	Through your financial institution.
Philanthropic outcomes	Entire bequest can flow to the nonprofit organization.	Donors have two choices in how the charitable portion of these gifts are treated: <ol style="list-style-type: none"> 1. The entire amount can become a fund at the Foundation to be used for a nonprofit organization or for other purposes they select. 2. A portion of the amount can flow as a lump sum payment to a nonprofit organization as long as at least \$10,000 remains in a fund at the Foundation. That fund can be used for a nonprofit organization or other purposes. 		

* The Springfield Foundation does not administer or serve as Trustee for charitable trusts.