



Springfield Foundation
For good. For ever.®

333 N. Limestone Street, Suite 201
Springfield, Ohio 45503-4250

937.324.8773
Fax 937.324.1836

www.springfieldfoundation.org
info@springfieldfoundation.org



*Confirmed in Compliance
with National Standards
for U.S. Community
Foundations*

SCHOLARSHIPS AVAILABLE

With more than \$500,000 in scholarships available for local students, the Springfield Foundation is calling all seniors, current college, and non-traditional students!

Applications are available online at www.springfieldfoundation.org from December 21st through February 22nd.

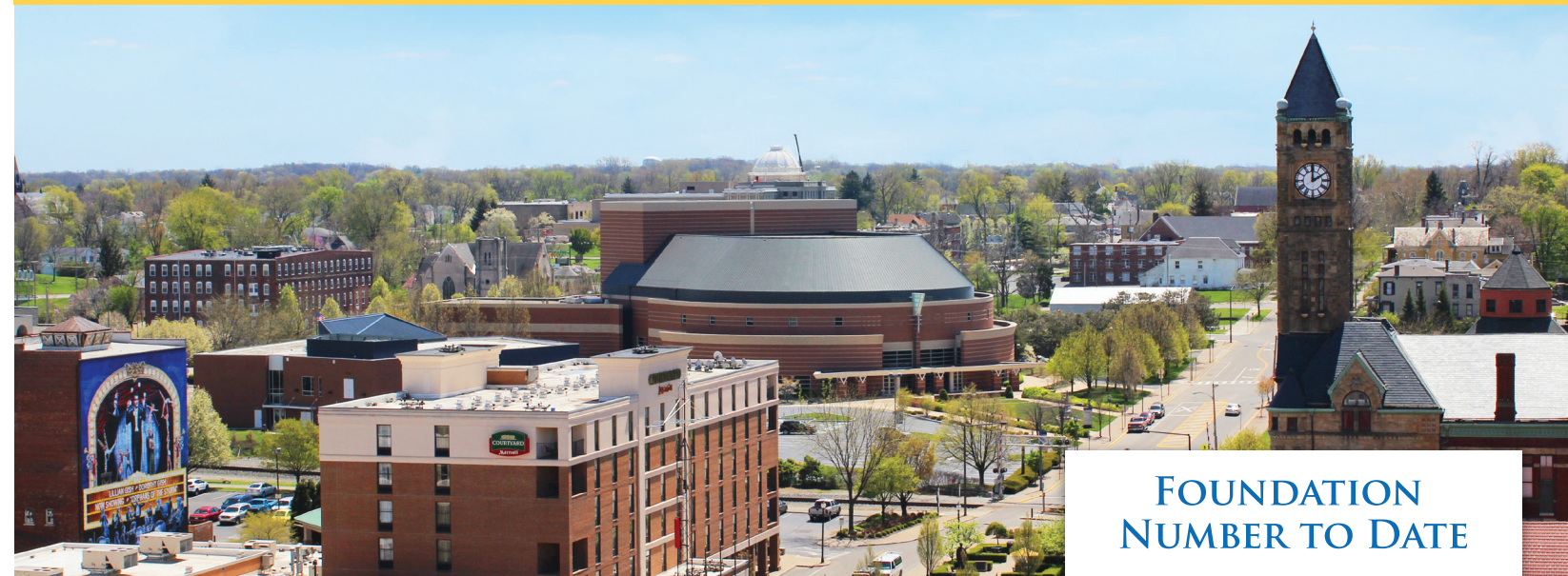
SOUTHEASTERN
SCHOLARSHIP RECIPIENTS



Springfield Foundation
For good. For ever.®

SERVING CLARK COUNTY COMMUNITY SINCE 1948

FALL 2018



FOUNDATION NUMBER TO DATE

586
ENDOWMENT
FUNDS

\$6
MILLION
SCHOLARSHIPS GIVEN

\$43
MILLION
GRANTS AWARDED

MESSAGE FROM THE PRESIDENT



It is hard to believe summer is over and we are heading into the fall! The staff and committees of the Springfield Foundation have been very busy, and it appears will be getting busier as 2018 draws to a close.

The Distribution Committee is gearing up for meetings surrounding fund distribution, and implementing a new, more proactive means of distribution to agencies in our community. SpringForward has been active pulling together final plans for the Myers Market Building as well as working with the Turner Foundation to renovate the McAdams building downtown. Over \$500,000 was awarded to 330 students late

this spring for young people headed to college this fall. To date, more than \$1,100,000 has been brought into the Foundation in the form of new gifts, bringing the total assets of the Springfield Foundation to over \$84,000,000. New and various videos promoting Springfield and Clark County have been developed, which can be utilized by all agencies promoting our wonderful community. Efforts are continuing to develop a new endowment fund for Champaign County and are progressing nicely.

We celebrated the 70th anniversary of the Springfield Foundation at our annual meeting in October and took a look back on the past 70 years of history. It is amazing to see how much we have accomplished since our founding in 1948. All we have done and all we will accomplish in the future is because of our donors and community members who use us to make a difference.

Steve Neely, Board President

For good. For ever.®

DEVELOPMENTAL DISABILITIES OF CLARK COUNTY ENDOWMENT FUND

Since the early 1960s, Developmental Disabilities of Clark County has provided information, support, and services for people with a developmental disability such as intellectual disability, autism, Down syndrome, cerebral palsy, or a traumatic brain injury.

Developmental Disabilities of Clark County currently assist over 1,100 Clark County residents throughout their lives with funding, support, safeguards, and connections with partner agencies. Much of what DD does takes place in the community, where individuals with developmental disabilities live, work, and participate as everyday citizens. The mission is to empower people who have developmental disabilities to achieve their fullest potential.

DD offers quality training for partner agencies to attain certification from the state in order to work for individuals with developmental disabilities. They provide job skill training so that adults with developmental disabilities can be successfully employed and become more self-sufficient. They arrange housing and independent living options so people with developmental disabilities can be assured that their needs will be met when

family members can no longer care for them and they assure services for children and adults with severe disabilities that would be too costly for families to afford.

The Developmental Disabilities of Clark County Endowment Fund helps ease the burden of caring for loved ones who have developmental disabilities through respite care; adaptive equipment like wheelchairs, walkers and communication devices; therapies; and home modifications such as ramps and accessible bathrooms. This fund may also provide money for life-enriching activities and services not covered by other benefits that families struggle to afford.

By giving to the Developmental Disabilities of Clark County Endowment Fund, you show your support for some of our community's most vulnerable citizens. We invite you to learn more on the Developmental Disabilities of Clark County website at clarkdd.org.



WELCOME NEW FUNDS

Clark County Agricultural Society Endowment
Created to fund the continues operations of the Clark County Agricultural Society in fulfilling its mission of encouraging and improving agriculture, industry, education and labor interests and enterprises, both youth and adult, and such other activities which, in the opinion of the board of directors, will promote general welfare of agriculture and industry within the county.

Steven L. Bucholtz Aviation Fund
Designated fund established in memory of Steven L. Bucholtz who had a love and passion for aviation. Income from this fund benefits the Grimes Flying Lab located at the Grimes Airfield in Urbana, Ohio.

Chief Bill Casey Memorial Scholarship
This scholarship fund was established by Joanne Casey and her children, Dennis Casey, Kevin Casey and Kathy Tayloe, in memory of their late husband and father Chief Bill Casey. This scholarship will provide financial assistance to any Clark County resident perusing a certificate or degree in Fire science or Fire administration from an accredited college, university or trade school.

Champaign Foundation
Unrestricted fund providing resources for nonprofits in Champaign County.

Clark County Library Endowment
Unrestricted fund established to provide support for the Clark County Library.

James Miller Kiwanis Club Endowment
Established through a bequest from James Miller. This fund provides annual support for the charitable programs of Springfield Kiwanis club.

Srikumaran Melethil Foundation
Donor Advised Fund established to provide annual support local nonprofits.



DONATING YOUR RMD TO CHARITY

IRA owners who are 70 ½ or older are required to take a minimum distribution (RMD) yearly. However, if you are in the fortunate position of not needing your distribution for living expenses and are charitably inclined, you can avoid income tax on your required withdrawal by donating your money directly to a qualifying charity.

Those who meet the age requirement can transfer up to \$100,000 per year directly to an eligible charity without paying income tax on the transaction. If you file a joint tax return, your spouse can also make a charitable contribution, meaning couples can exclude up to \$200,000 of their retirement savings from income tax if they choose donate it to charity. Qualified charitable contributions must be made by December 31 each year.

Charitable contributions can only be made from IRAs, not 401(k)s or similar types of retirement accounts. You don't need to itemize your taxes in order to make an IRA charitable distribution. However, you cannot additionally claim a charitable contribution tax deduction on a charitable distribution from your IRA.

Funds must be transferred directly from the IRA to an eligible charity by the IRA trustee in order to qualify for the tax break. If you withdraw the money from your IRA and later donate it, it won't qualify as a tax-free qualified charitable distribution.

If you are interested in learning more, or are considering donations your RMD to the Springfield Foundation, you can contact Victoria at victoria@springfieldfoundation.org.

PEOPLE OF THE FOUNDATION

- BOARD OF TRUSTEES
- Steve Neely, *President*
 - Darrell Kitchen, *Vice President*
 - Victoria Dawson Scruse, *Secretary*
 - Bill Brougher, *Treasurer*
 - Tammi Angle
 - Sunna Bass
 - Dean Blair
 - Cathy Crompton
 - Greg Flax
 - Debbie Hill
 - Jeanne Lampe
 - Tom Loftis
 - Maureen Massaro
 - Steve Moody
 - Dan O'Keefe
 - Sheila E. Rice
 - Blake Shaffer
 - Jagdish Singh
 - Brian Smith
 - Rachel Wilson, Ph. D.

- STAFF
- Ted Vander Roest, *Executive Director*
 - Teresa Brumfield, *Officer Manager*
 - Susan Carey, *Director of Grants & Scholarships*
 - Joyce Dawson, *Accountant*
 - Victoria Richards, *Director of Development & Marketing*
 - Wendy Voorhees, *Administrative Assistant*

MEMORIES FROM OUR 70TH ANNIVERSARY DONOR RECEPTION, OCTOBER 2018

