Our Mission is to raise, strengthen, and distribute permanent charitable funds to benefit Clark County.

Our Vision is to help donors and our community improve the quality of life for all Clark County residents now and for generations to come.

Confirmed in compliance with National Standards for U.S. Community Foundations

2015 Merit Scholarship Recipient Sophia Yu

The Springfield Foundation annually administers more than 100 different scholarships established by individuals, families, businesses and organizations to assist Clark County residents in pursuing education beyond high school. Through the generosity of donors, nearly $499,844 was awarded in 2015 to support the education of our community's students!
Comparison of Limited and Standard Scholarship Funds

**Types of Scholarship Funds**

**Limited Scholarship Fund**

Limited Scholarships only require a minimum of $10,000 to open. May be unrestricted, meaning they are open to any graduate of Clark County, or they may have one requirement. (Limited to a particular high school, studying at a particular university or studying a particular field.) Requires the use of the Foundation’s Internal Scholarship Committee for selecting recipient.

**Standard Scholarship**

Standard Scholarships have a minimum requirement of $30,000. May be unrestricted, or have multiple specific requirements. May be renewable or single year scholarships. Option for external committee when deciding recipient or may use the Foundation’s Internal Scholarship Committee.

**How Scholarship Funds Work**

- Dollars (gifts) are placed in an endowment fund.
- The fund is permanently invested.
- The earnings are distributed annually for charitable purposes, such as programming and operational support. The original gift (and subsequent gifts) are typically not spent, guaranteeing that the fund will benefit the organization forever.

**Meeting IRS Standards**

Scholarships must be:

- Competitive on a defined basis
- Apply to a broad applicant pool
- Not controlled by the donor

**Contact Us**

If you have any questions, or are interested in setting up a scholarship with the Springfield Foundation, please contact our Director of Development, Victoria Richards.

Phone: 937-324-8773
Email: victoria@springfieldfoundation.org

Scholarship funds are established with a simple contract of agreement between the donor and the Springfield Foundation.

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**Criteria**

<table>
<thead>
<tr>
<th>CRITERIA</th>
<th>LIMITED</th>
<th>STANDARD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cumulative Minimum</td>
<td>$10,000</td>
<td>$30,000</td>
</tr>
<tr>
<td>Fund Balance</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donor may name the Fund</td>
<td>YES</td>
<td>YES</td>
</tr>
<tr>
<td>Donor may identify selection criteria for recipients</td>
<td>YES¹</td>
<td>YES</td>
</tr>
<tr>
<td>A Committee other than the Foundation’s may choose recipient</td>
<td>NO</td>
<td>YES</td>
</tr>
<tr>
<td>Donor may have representation on Selection Committee</td>
<td>NO</td>
<td>YES</td>
</tr>
<tr>
<td>Must use Foundation’s General Application &amp; scoring methods</td>
<td>YES</td>
<td>NO</td>
</tr>
<tr>
<td>Award may be renewable</td>
<td>NO</td>
<td>YES</td>
</tr>
<tr>
<td>Estimated annual award amount</td>
<td>$500</td>
<td>$1,500</td>
</tr>
</tbody>
</table>

¹ Donor may choose one (1) of the following: High School from which an eligible student must have graduated from, college/university the student shall attend, or major field of study.